

MAKING THE GRADE

EDUCATION IMPACT INVESTMENTS CONTINUE TO OUTPERFORM NATIONAL AVERAGE MATRIC RESULTS.

Eleven out of 33 schools invested in by Old Mutual Alternative Investments' (OMAI's) Schools and Education Investment Impact Fund of South Africa (Schools Fund) wrote the National Senior Certificate exams in 2018. These schools achieved an average matric pass rate of 94.4% (up from 92% in 2017), compared with South Africa's national matric pass rate of 78.2%.

TOP ACHIEVERS

These four out of the 11 schools achieved 100% matric pass rates:

- Princess Park College (Pretoria)
- Royals Alberton (Johannesburg)
- Meridian Cosmo City (Johannesburg)
- Meridian Pinehurst (Cape Town)

All of these schools also achieved bachelor pass rates above 65%, with Meridian Pinehurst topping the list at 84.3%.



INCREASING STUDENT ELIGIBILITY TO HIGHER EDUCATION

Despite an incremental year-on-year improvement in national average pass rates, access to tertiary education remains an obstacle in South Africa's education system as evidenced by last year's average bachelor pass rate of just 33.6%. OMAI-funded schools take a long-term view of success, focusing on readiness for tertiary education and aiming to equip learners with the necessary skills to succeed in their career and life, far beyond school. The average bachelor pass rate for our schools was 50.2% (a significant uplift from 2017's 42.8%) compared to the national average of 33.6%.

We are delighted that so many of our learners are eligible to be accepted to study at a tertiary university. This is a particularly

important achievement in the context of our country's education system, which has much more work to do in improving access to higher education for all.

ABOUT THE SCHOOLS FUND

OMAI's Schools Fund, the first and largest education impact fund in South Africa, was launched in 2011 with a mandate to improve the quality and access to affordable education for lower-income families largely in inner city communities. To date, the fund has committed over R1.4 billion in affordable education across South Africa, providing access to quality schooling for 18 000 learners in 33 schools across the country and employing about 1 300 teachers. Our mission is to enrol up to 30 000 students, which is especially important in South Africa with its young and fast-growing population. 🌱